



# YOUNG INVINCIBLES

## Ten years later...

### Young People's Wages Remain *Exactly The Same*

While government officials claim the economy has never been better because unemployment is down, they're ignoring the bigger story of an economy that continues to leave young people behind.

Young Invincibles has analyzed new data to compare young people today and ten years ago. And while the economy is better in some ways for young people, the data paints a darker picture as a whole:

Despite a supposedly booming economy, young people aren't seeing the benefits.

Though more young people are employed, they're not making more money:

In 2009, young people made **\$807 per week.**

Source: Bureau of Labor Statistics Current Population Survey & CPI inflation Calculator

Today, young people *still* make **\$807 per week.**

Source: Bureau of Labor Statistics Current Population Survey & CPI inflation Calculator

Meanwhile, this generation is the most burdened by debt in history— yet we're continuing to pull resources from higher education.

The cost of college is skyrocketing:

In 2008-09, the average cost of attending a public, four-year college (in 2018 dollars) was

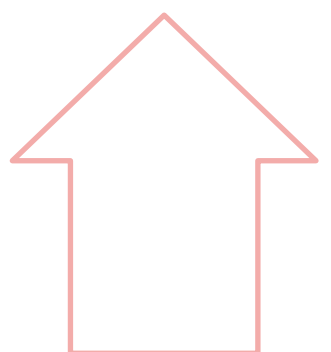
**\$16,460**

Source: The College Board

In 2018-19, the average cost of attending a public, four-year college (in 2018 dollars) was

**\$21,370**

Source: The College Board



Young people are buried under a historic student loan crisis:

In 2009, Americans owed \$660 billion. Today, Americans owe more than

**\$1.5 trillion**



Source: Federal Reserve Bank of New York

And states continue to spend less on higher education, leaving their students to foot more of the bill:

In 2007, states spent an average of

**\$8,489 per student**

Source: State Higher Education Executive Officers Association

In 2017, states spent an average of

**\$7,642 per student**

Source: State Higher Education Executive Officers Association

Even for college grads, a "good economy" isn't creating the benefits it should, despite 95 percent of new jobs created since the Recession going to someone with a postsecondary education.

In 2009, college grads made **\$1,353 per week.**

Source: Bureau of Labor Statistics Current Population Survey & CPI inflation Calculator

In 2018, college grads made **\$1,324 per week.**

Source: Bureau of Labor Statistics Current Population Survey & CPI inflation Calculator

## The Big Picture:

Tuition is skyrocketing, wages are stagnating, and the economy is leaving young people behind.

