

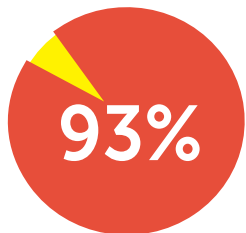
## The Problem: 15 percent of 16-to-24-year olds in New York State are unemployed and looking for work.

### Why is this a problem?

A young person who is unemployed for six months can expect to earn \$22,000 less over a ten year period. This could lead to a potential loss of about \$8.8 billion in earnings for young adult New Yorkers over the course of the next decade.



Young Invincibles investigated the efficacy of the state's single largest youth jobs investment--the Urban Youth Jobs Program--a small dollar tax credit to employers without any training or skill development. Unfortunately, our research made clear that this program isn't meeting the needs of employers who indicated that they value having skilled young adult workers over small-dollar tax credits.

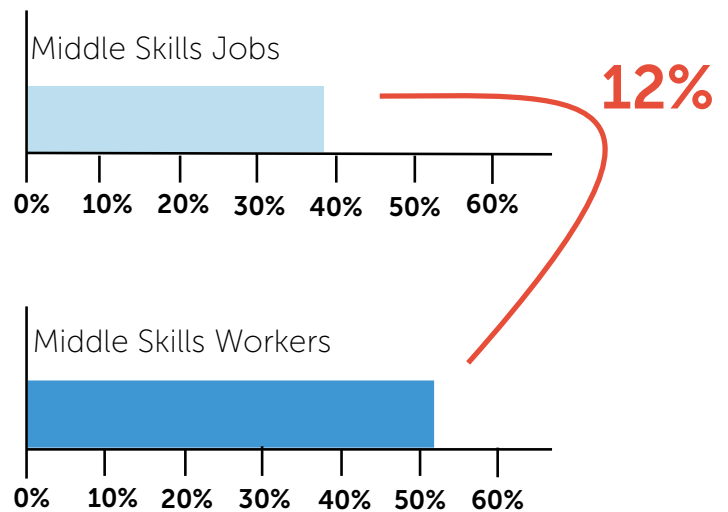


**93%** of employers from YI's research indicated that small dollar tax credits *do not* impact hiring or retention decisions.

## The Opportunity:

### New York State has a 12% Middle Skills Gap

With the right skills, NY's 300,000+ unemployed young adults can fill the skills gap!



New York State faces a 12% Middle Skills gap that today's unemployed young adults could help fill. Middle skills jobs require some type of post-secondary credential but not a four year degree. Examples of middle skill jobs include nurse, advanced manufacturing technician, and many others that offer career ladders.

## The Solution:

Because the stakes are too high to get it wrong and because state workforce development dollars are limited, the state legislators should repurpose the \$50 million authorized to fund the Urban Youth Jobs Program and invest in evidence-based strategies we know work.

See our latest report, "Sounding the Alarm..." for more details on the proposed solutions: <http://younginvincibles.org/wp-content/uploads/2016/12/SoundingTheAlarm-FINAL.pdf>

### New York needs to invest in:

- ✓ Pre-apprenticeships
- ✓ The Empire State Apprenticeship Program<sup>1</sup>
- ✓ A sectoral-driven employment strategy
- ✓ Flexible grant programs<sup>2</sup>

<sup>1</sup> Proposed by Assemblyman Bronson and Senator Gallivan

<sup>2</sup> Programs available to workforce trainers connected to the needs of employers